

Park City
REDEVELOPMENT AGENCY

2007
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Park City RDA for the fiscal year ending June 30, 2007, as approved and adopted by resolution dated June 15, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 5/4, 5/18, 5/25, 6/1/06, 2006.

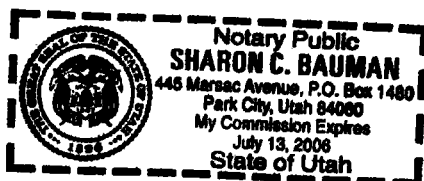
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 11

day of July, 2006.

Sharon C Bauman
(Notary Public)



**Park City Municipal Corporation
FY 2007**

CAPITAL PROJECTS FUND: 33 RDA-Lower Park Avenue

FORM 4

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes	\$2,173,064	\$2,200,000	\$2,200,000
	Miscellaneous Revenues	\$112,696		
	Intergovernmental Revenue	\$13,544		
	Transfer from: 55 Golf Fund			
	Transfer from: 76 RDA-Lower Park Ave.			
	TOTAL REVENUE	\$2,299,304	\$2,200,000	\$2,200,000
	Beginning Fund Balance	\$4,109,339	\$4,661,541	\$2,920,756
	TOTAL AVAILABLE FOR APPROPR.	\$6,408,643	\$6,861,541	\$5,120,756
	EXPENDITURES:			
	RDA Mitigation	(\$683,346)	(\$703,129)	(\$690,000)
	Capital Improvements	(\$143,756)	(\$2,562,656)	(\$400,000)
	Special Service Contract		(\$5,000)	(\$5,000)
	Admin. Charges to Fund 11 General Fund	(\$30,000)	(\$30,000)	(\$30,000)
	Transfer to: 76 RDA-Lower Park Ave.	(\$890,000)	(\$640,000)	(\$600,000)
	TOTAL EXPENDITURES	(\$1,747,102)	(\$3,940,785)	(\$1,725,000)
	Ending Fund Balance	\$4,661,541	\$2,920,756	\$3,395,756

**Park City Municipal Corporation
FY 2007**

CAPITAL PROJECTS FUND: 34 RDA Main Street

FORM 4

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes	\$1,300,000	\$1,300,000	\$1,300,000
	Charges for Services			
	Miscellaneous Revenues	\$40,353		\$1,000,000
	Special Revenues & Resources			
	Transfer from: 72 Debt Service Fund			\$104,152
	TOTAL REVENUE	\$1,340,353	\$1,300,000	\$2,404,152
	Beginning Fund Balance	\$1,221,552	\$1,321,092	\$182,733
	TOTAL AVAILABLE FOR APPROPR.	\$2,561,905	\$2,621,092	\$2,586,885
	EXPENDITURES:			
	RDA Mitigation	(\$394,462)	(\$405,000)	(\$405,000)
	RDA Operations	(\$4,375)	(\$10,000)	(\$10,000)
	Capital Improvements	(\$121,976)	(\$901,728)	(\$1,050,000)
	Admin. Charges to Fund 11 General Fund	(\$30,000)	(\$30,000)	(\$30,000)
	Transfer to: 70 Sales Tax Debt Service		(\$441,631)	(\$920,000)
	Transfer to: 72 RDA-Main Street Debt	(\$690,000)	(\$650,000)	
	TOTAL EXPENDITURES	(\$1,240,813)	(\$2,438,359)	(\$2,415,000)
	Ending Fund Balance	\$1,321,092	\$182,733	\$171,885